

CLIENT APPLICATION FORM

INSTRUCTION FOR COMPLETION

Before completing the form, please make sure you have read and understood all information regarding your Capstock Ltd trading account, including the General Business Terms (and the Risk Disclosure Statement), .

To comply with anti-money laundering regulations Capstock Ltd is required by law to obtain the following documentation. Capstock Ltd also reserves the right to request further documentation at any time during the approval process.

For fast processing please return the completed forms with the required documentation directly to Capstock Ltd by either:

SALES@CAPSTOCK.MU

Please note that if you send your application via e-mail or fax, you still need to submit the original form within 14 days by standard mail.

INDIVIDUAL CLIENTS DOCUMENTS

PROOF OF IDENTITY

Types of acceptable documents:

- Valid Passport (Identification & signature page required)
- Valid National Identity Card

Identity documents must be current and valid, issued by official government authority and include:

- Full name
- Unique personal identification number
- Date and place of birth
- Clear visible picture which identifies the person
- Signature

PROOF OF RESIDENTIAL ADDRESS

This document must be valid and include the current permanent address of the holder and be issued by an official government authority.

Types of acceptable documents:

- Valid National Identity Card
- Valid Government issued insurance or medical card
- Tax Statement (issued within the last 6 months)

YOUR IBAN BANK

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E-MAIL: scan with the documentation at: sales@capstock.mu

CORPORATE CLIENTS DOCUMENTS

PROOF OF IDENTITY

Types of acceptable documents:

- Certificate of incorporation or Transcript from local Commerce.
- Certificate of incumbency or Documentation of who can sign on behalf of the corporate entity.
- Valid Passport or official proof of identity for all authorized signatories.
- Proof of corporate address and proof of residential address for all authorized signatories.

The corporate IBAN

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GENERAL CLIENT DETAILS:

Full name (as shown on passport/ID) or Corporate name:

If Corporate Client registration number:

For individual client and corporate client with authorized signatories:

Date of Birth: Nationality:

City and Country of Birth:

Registered address:

City/Zip code:

State/Province: Country:

Postal address (as different):

Primary phone number: Secondary Phone number:

Email (required): Profession:

Are you a politically involved person?: YES or NO
Are you a citizen of the United States of America? YES or NO
Are you a tax resident of the United State of America? YES or NO
Do you own a tax registration number of the state States of America (TIN)? YES or NO If yes, please provide Registration Number:
Country of Tax Residence:
Do you own a tax registration number (TIN)? YES or NO If yes, please provide Registration Number:
My classification as client: RETAIL or PROFESSIONAL

CHOICE OF ACCOUNT CURRENCY:

Choice of account currency:

Please note that you can choose between USD or EUR

PURPOSES AND SCOPE OF CLIENT RELATIONSHIP:

What is your purpose for applying for an account at Capstock Ltd?

Please answer by Yes or No:

Capital preservation / hedging (minimize the potential for any loss of principal):

Growth (increase investment value over time while accepting price fluctuations):

Speculation (assume the highest degree of risk for potentially higher returns):

What type of instrument would you be interested in trading?

Please answer by Yes or No:

FX Spot:	FX Forward:	FX Options:	Futures:	Stocks:
CFD:	Bonds:	Managed Funds:	Contracts Options:	

How much are you approximately planning to invest with Capstock Ltd:

- < 10 000 USD
- 10 000-100 000 USD
- 100 000-500 000 USD
- >500 000 USD

What is your Profession?

Your estimate of your wealth:

- <100 000 USD
- 100 000-500 000 USD
- 500 000-100 000 000 USD
- >100 000 000USD

What is your approximate annual salary:

- <20 000 USD
- 20 000-50 000 USD
- 50 000-100 000 USD
- >100 000 USD

Origin of Source of Funds:

How many Trades do you typically place on a monthly basis:

- < 5
- 5-20
- 20-50
- >50

RISK AND DISCLOSURE (MANDATORY)

INFORMATION ABOUT THE CHARACTERISTICS OF CERTAIN COMPLEX PRODUCTS AND THE RISKS ASSOCIATED WITH THEM

Below is an overall description of the characteristics of certain complex products and their markets and of the risks associated with these products. Further information is available on the Capstock website www.capstock.mu

Trading in financial products always involves a risk. As a general rule, you should therefore only trade in financial products if you understand the products and the risks associated with them.

Foreign exchange trading (FOREX)

When trading in foreign exchange, the investor speculates in the development of the price of one currency relative to another, where one is sold and the other is purchased. By way of example, an investor may sell British pounds (GBP) against the US dollar (USD) if he expects that the USD will increase relative to the GBP. Foreign exchange is traded as a margin product, which means that you can invest more money than is available in your account by borrowing money from Capstock Ltd. Foreign exchange may be traded as FX Spot, FX Forward or FX Options. FX Spot is the purchase of one currency against the sale of another for immediate delivery. FX Forward and FX Options transactions are settled on an agreed date in the future at prices which are agreed on the date of the transaction. FX Forward trading involves an obligation to make the transaction at the agreed price on the settlement date. A purchaser of FX Options has a right to make a transaction in the underlying FX Spot currency pair on the expiry date if the price is more favourable than the market price at this time. On the other hand, a seller of options has an obligation to enter into a transaction with the purchaser on the settlement date if requested by the purchaser. Purchased options therefore involve a limited risk in the form of premium which is payable when the contract is made, while options that have been sold involve an unlimited risk in the form of changes to the price of the underlying FX Spot currency pair.

As foreign exchange is margin traded, allowing you to take a larger position than you would otherwise be able to based on your funds with Capstock Ltd, a relatively small negative or positive market movement can have a significant effect on your investment. Foreign exchange trading therefore involves a relatively high level of risk. This makes the potential gain quite high, even if the deposit is relatively small. If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit.

CFDs

A CFD - or Contract for Difference - is speculation in changes in values. The product allows you to speculate in future increases or decreases in the value of a specific asset, for instance a share. If your speculations prove to be correct you will make a profit from the difference in value (less costs), but you will have to pay the difference in value (plus costs) if your speculations turn out to be wrong. Being tied to an underlying asset, the value of a CFD depends on that asset. CFDs are always margin traded (see the above paragraph on foreign exchange transactions).

As CFDs are margin traded, allowing you to take a larger position than you would otherwise be able to based on your funds with Capstock Ltd, a relatively small negative or positive movement in the underlying instrument can have a significant effect on your investment. CFD trading therefore involves a relatively high level of risk. This makes the potential gain quite high, even if the deposit is relatively small. If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit.

Futures

Futures trading involves speculating on the price of a specific underlying asset going up or down in the future. A future gives the holder a standardised obligation to either buy or sell the underlying asset at a specified price at a certain date in the future. The underlying asset may, for instance, be raw materials, agricultural produce or financial products. Depending on the nature of the future, the asset either has to be settled for the price difference or by actual delivery at the settlement date. Futures are always traded on margin (see "Foreign exchange trading" above). Futures are always traded in a regulated market, either by direct trading in the stock exchanges' trading systems, or by reporting of transactions.

As futures are margin traded, allowing you to take a larger position than you would otherwise be able to based on your funds with Capstock Ltd, a relatively small negative or positive market movement can have a significant effect on your investment. Futures trading therefore involves a relatively high degree of risk. This makes the potential gain quite high, even if the deposit is relatively small. If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit.

Contract Options

Option trading is highly speculative and is not suitable for all investors due to the risks involved. Buyers and sellers of Contract Options should familiarize themselves with the type of option (i.e. put or call, bought or sold) they intend to trade and the associated risks.

A Contract Option gives you the right or the obligation to either buy or sell a specified amount or value of a particular underlying asset at a fixed exercise price, by the option being exercised either before or on its specified expiration date. A Contract Option which gives you the right to buy or the obligation to sell is a call option and a Contract Option that gives you the right to sell or the obligation to buy is a put option.

A Contract Option that is in the money on expiry will always be exercised.

Trading Contract Options involves a high level of risk. Contract Options that gives you the right to either sell or buy an underlying asset (bought Contract Options) might expire worthless and your initial investment (i.e. premium and transaction costs) will be lost. Contract Options that gives you the obligation to either sell or buy an underlying asset (sold Contract Options) can result in substantial (potentially unlimited) losses. To assure you will be able to cover losses on sold Contract Options Capstock Ltd will require margin charges. Nonetheless, potential losses can exceed the margin charged and you will be liable for these losses.

If your our total exposure on margin trades exceeds your deposit, you risk losing more than your deposit. If the underlying asset of a Contract Option is a margin traded product (i.e. a derivative), and if the Contract Option is being exercised by the buyer, then the buyer (in case of a call option) or the seller (in case of a put option) of the Contract Option will acquire a position in the underlying margin traded product with associated risks as well as liabilities to provide margin.



SIGNATURE AND CONSENT:

I/We declare by my/our signature(s):

- To have read, understood and agreed to the General Business Terms (including the Risk Disclosure Statement).
- To understand and accept that the General Business Terms (including the Risk Disclosure Statement).
- To have received, read and understood the product information material relating to the relevant products.
- To have received additional in-depth verbal information about the products and the inherent possibilities and risks if so requested, and
- To have received satisfactory answers to all my/our questions regarding the terms, conditions and other issues relating to the relevant products.

I/We acknowledge and agree that personal information submitted by me/us to Capstock Ltd:

- May be shared with any Introducing Broker for the purpose of completing the due diligence and approving my/our application in case I have appointed such Introducing Broker.
- May be used to undertake a search with a 3rd party authentication service provider for the purposes of verifying my identity. To do so the 3rd party authentication service provider may check the details I supply against any particulars on any database (public or otherwise) to which they have access. They may also use my details in the future to assist other companies for verification purposes. A record of the search will be retained.

Furthermore I/we confirm:

- That the information provided by me/us and inserted in this form is correct and that I/we acknowledge that I/we shall be obliged to inform Capstock Ltd immediately in case of any changes to this information;
- That the investment amount has been chosen by me/us taking my/our total financial circumstances into consideration and is by me/us considered reasonable under such circumstances;

By signing this form I/We consent to the below disclosure:

- My personal information, including my name, personal identification number, address, etc., as well as client information, including account information, entries, investments, etc., submitted by me when registering as a client with Capstock Ltd .
- Capstock Ltd may provide me with marketing material regarding investments and related services, including new products and services offered by Capstock Ltd, and newsletters, market updates, and investment opportunities by email, sms, regular mail, or telephone.

Name:

Date:

Signature: